

# PUERTO RICO FERRY PROJECT





## 1 How is the Puerto Rico Ferry project structured?

The Puerto Rico Ferry project is a 23-year Public-Private Partnership (3P) between the Maritime Transportation Authority (ATM) and Hornblower Maritime Services (HMS) Ferries - Puerto Rico, and administered by the 3P Authority with two distinct phases.





PHASE I: TRANSITION UP TO 3 YEARS   2021-2023	PHASE II: HMS FERRIES OPERATES & MAINTAINS SYSTEM 20 YEARS   ANTICIPATED START JAN. 2023
<ul style="list-style-type: none"> <li>At the start, ATM continues to operate and maintain the Metro and Island ferry service.</li> <li>Comprehensive assessment of the Puerto Rico ferry system and handover of operations from ATM to HMS Ferries Puerto Rico.</li> <li>HMS gradually assumes route by route operational control – see additional details below</li> </ul>	<ul style="list-style-type: none"> <li>HMS Ferries has assumed full operational ownership of Puerto Rico Ferry, providing service and maintenance standards established to ensure reliable transportation to the residents of Puerto Rico.</li> </ul>

## 2 What happens in Phase I?

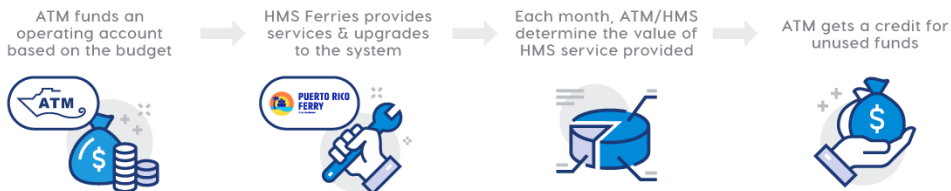
Phase I is a 3-year transition process leading to the handover of operations from ATM to HMS Ferries Puerto Rico.

OPERATIONS									
	 JOINT ATM/HMS ASSET ASSESSMENT		 ATM & HMS APPROVE ASSET REHABILITATION PLAN(S)		 ASSET REHABILITATION PLAN IS IMPLEMENTED		 HMS ASSUMES ROUTE-BY-ROUTE OPERATIONS AND MAINTENANCE		
	Initiated	Completed	Initiated	Completed	Initiated	Completed	Initiated	Completed	
Vessels Metro Service	✓		✓		✓		✓		
Vessels Island Service	✓		✓		✓		✓		
Facilities	✓	✓	✓	✓	✓		✓	✓	

RIDER EXPERIENCE				
	 WEBSITE	 MOBILE APP	 TICKETING	 SIGNAGE
Initiated	✓	✓	✓	✓
Completed	✓	✓	✓	✓

## 3 How is the Puerto Rico Ferry project funded?



#### 4 Can HMS change the schedule and fares?



The agreement requires ATM approval of any changes to the schedule or fares.

#### 5 What are the benefits of a Public-Private Partnership between the ATM and a seasoned ferry operator?



Improved On-Time Performance & Reliability



Improved Operational Safety & Quality of Service



Increased Resources for Maintenance & Service Improvements



Improved Rider Experience



Reduction in the Public Sector Subsidy of ATM's Operations



Introduction of HMS Ferries' Global Operational Experience & Expertise

### HORNBLOWER MARITIME SERVICES (HMS) AT A GLANCE

**Hornblower** 

IS

**HMS FERRIES**

**PUERTO RICO FERRY**  
by Hornblower



We are present in **22** locations in the US, Canada and the UK



We operate a fleet of **200+** vessels



**17 million** tickets sold per year

Operator of

